Detailed site-by-site review of residential sites controlled by debtors and receivers

14,000 housing units
currently commercially viable to fund and develop

At least another 6,000 units
currently commercially marginal to develop but may become commercially viable through intensive asset management and planning work by NAMA and provision of appropriate infrastructure by local authorities and others

20,000 units
IN TOTAL BY END 2020
does not include 2,000 units already delivered in the Greater Dublin area from beginning of 2014 to 30/09/2015

Other sites may become commercially viable to develop before end-2020 if requisite infrastructure provided by local authorities, Irish Water and Transport Infrastructure Ireland
Scale of envisaged activity

100 active development sites at any one time

80 new homes to be built every week on average to end 2020

Focus on starter homes

90% of units in Greater Dublin area (Dublin, Wicklow, Kildare & Meath)

75% houses (mainly starter homes) 25% apartments

Housing Agency and ESRI analysis indicate that, in the absence of major initiatives, current supply shortage in Greater Dublin area likely to continue unless action is taken

Substantial injection of new construction funding and employment

€4.5bn Total Capital of €4.5 billion with peak funding at €2.5 billion

30,000 jobs in house building and ancillary jobs based on peak funding

Delivery through existing NAMA debtor platforms where possible, plus other house building and contracting platforms and joint venture/other arrangements

National Asset Management Agency www.nama.ie
NAMA working with other state bodies

NAMA will continue to work closely with local authorities and other State entities such as Irish Water and Transport Infrastructure Ireland to ensure that all relevant State bodies co-operate effectively to deliver this programme.

Existing NAMA commitments unaffected
Subject to current market conditions prevailing

**by 2018**
All senior debt repaid

**1st March 2020**
Subordinated debt repaid

**€1.75bn**
Potential upper-range terminal surplus