

**The Irish Hospice Foundation Limited**  
**(A Company Limited by Guarantee)**

**Directors' Report and Financial Statements**

**for the year ended 31st December 2012**

**The Irish Hospice Foundation Limited**  
(A company limited by guarantee)

**Company Information**

<b>Directors</b>	Mr Michael O Reilly (Chairman) Ms Cynthia Clampett Mr Denis Doherty Professor Muiris X.FitzGerald Ms Vivienne Jupp Mr Cormac Kissane Professor Antoin Murphy Ms Jean McKiernan Ms Margaret Nelson Mr Kevin O'Dwyer Dr Liam O'Siorain Mr Don Thornhill Ms Mary Harney
<b>Chief Executive</b>	Ms Sharon Foley
<b>Company Secretary</b>	Ms Emer O'Riordan (resigned 7th February 2013) Mr Andrew Caffrey (appointed 7th February 2013)
<b>Company Number</b>	114617
<b>Charity Number</b>	CHY 6830
<b>Registered Office</b>	Morrison Chambers Nassau Street Dublin 2
<b>Auditors</b>	Gaby Smyth & Co. 92 Merrion Road Ballsbridge Dublin 4
<b>Bankers</b>	Allied Irish Bank plc Bank of Ireland
<b>Solicitors</b>	Eugene F. Collins 3 Burlington Chambers Dublin 4

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**The Irish Hospice Foundation Limited**  
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**Directors' Report**  
**for the year ended 31st December 2012**

The Directors submit their report and the audited financial statements for the year ended 31st December 2012.

**STRUCTURE, GOVERNANCE & MANAGEMENT**

The Irish Hospice Foundation (IHF) is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Company Acts, 1963 to 2012, and also the Statements of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in March 2005.

**Legal Status**

The company was incorporated on 5th June 1986 under the Companies Act 1963. It is limited by guarantee and does not have a share capital. The objects of the company are charitable in nature and it has established charitable status (CHY No. 6830).

**Directors**

There were no appointments or resignations of Directors or Secretary during the year.

Emer O'Riordan resigned as Company Secretary on 7th February 2013 and was replaced by Andrew Caffrey on the same date. There were no other changes in Directors or Secretary between 31st December 2012 and the date of signing the financial statements.

**Organisation**

The Chief Executive Officer reports to the Board of Directors, and is employed to manage the Foundation's affairs. The Foundation employs an additional twenty three staff (including eight part time), in the areas of administration, education and training, bereavement support initiatives, development initiatives, advocacy, communications and fundraising. A further six staff (including two part time) are employed to work specifically on the Hospice Friendly Hospitals Programme, with an additional two people on secondment to the programme from other agencies.

The Board of Directors met six times during the year. The Directors make all policy decisions including allocation of funds.

There are three sub-committees of the Board: the Policy and Services Advisory Committee, the Finance Committee and the Nominations Committee. These committees are chaired by Board members and are comprised of Board members, IHF executives and, on occasion, external members. The sub-committees generally meet in advance of meetings of the Board.

**Risk Management**

The Directors are aware of the major risks to which the Foundation is exposed, in particular those related to the operations and finances of the organisation, and are satisfied that systems are in place to manage exposure to the major risks.

**Transactions with Directors**

Directors do not receive remuneration for their services. There were no transactions with Directors during the year.

**Directors' Expression of Thanks**

The Directors would like to record their sincere thanks to the staff and all who worked so hard to further the aims and objectives of the IHF during the year, particularly all those who voluntarily devoted so much of their time to the work of various committees and sub-committees. The Directors would also like to thank those who so generously support all our activities during the year, and the many contributors without whom the work of the IHF would not be possible.

**Events Since The Year End**

There have been no significant events affecting the company since the year-end.

**Taxation Status**

The Irish Hospice Foundation has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, and is exempt from Corporation Tax, Income Tax, and Capital Gains Tax.

**OBJECTIVES AND ACTIVITIES**

The objectives of the Irish Hospice Foundation are:

- To advocate for quality services for care at end of life for all including bereavement care.
- To continue, through partnership, to build capacity to meet the end-of-life and bereavement care needs of patients and their families in all care settings, irrespective of age or diagnosis.

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**for the year ended 31st December 2012**

- To develop innovative responses to specific end-of-life care challenges in the areas of service equality, patient choice and the physical environment.
- To inform, educate and empower about key issues at end-of-life, including bereavement.
- To further strengthen the independence and operational efficiency of the organisation through the fundraising programme, underpinned by effective governance and internal development.

**ACHIEVEMENTS AND PERFORMANCE**

The IHF published its Strategic Plan in 2012 outlining the direction and objectives for the organisation for the next three years. The occasion of the launch was used to call for clarity on the Government's plans for the development of palliative care services in Ireland as well as advocating that any reform of the health service must have a positive impact on the journey through the healthcare system of the patient facing the end of life.

***Hospice Friendly Hospitals (HFH) Programme***

In April 2012 the original five year HFH initiative drew to a close. The IHF has undertaken, however, to continue to fund its main aspects for a further three years. During 2012, the programme continued to bring about positive change in the approach to dying, death and bereavement in hospitals.

***Education***

In 2012, 34 bursaries were awarded to cover 80% of the fee for the European Certificate in Essential Palliative Care.

***Audit and review system***

The pilot end-of-life care audit and review system was developed in collaboration with the Health Service Executive (HSE) Palliative Care Clinical Programme and commenced roll out in 2012 across the five settings where people die: acute hospitals, hospices, community units/hospitals, nursing homes and residential care services. In April 2012, a national end of life audit and review co-ordinator was appointed to oversee the project.

***Practice Development***

The Practice Development Programme for end-of-life care was extended to the HSE North West region (two acute and four community hospitals, one hospice and one home care team) and also to the Intellectual Disability sector during 2012.

***Design and Dignity***

The *Design and Dignity* Grant Scheme, operated in partnership with the HSE, continued to show progress in 2012. This initiative aims to enhance the physical environments of hospitals in relation to end-of-life care. Of the five projects initially funded under this scheme, two were completed during 2012 and a further four sites were awarded funding.

***Forum on End of Life in Ireland***

The National Council of the Forum on End of Life in Ireland held a number of meetings during the year. The Forum initiative to extend authority to pronounce death to senior nurses and advanced paramedics was advanced while a workshop was organised to look at the importance of the physical environment at end-of-life and how the Forum could focus on this area, building on what has already been achieved by the HFH Programme's *Design and Dignity* initiative. Public meetings were also hosted in relation to "do not resuscitate" orders and organ donation.

***Think Ahead***

Following the launch of *Think Ahead* in the previous year, regional pilots engaging with local community leaders, members of the legal and health professions, accountants and other professional organisations took place in Limerick and Louth in 2012. The pilot in Limerick was carried out in partnership with Milford Care Centre's Compassionate Communities project which is aimed at developing networks of support in communities to assist people who may be dying or who have been recently bereaved.

Dr Brendan O'Shea also completed his extended GP pilot which involved 100 patients in five GP practices in Dublin. The report found very positive outcomes for both patients and GPs and these findings are due to be published in the Irish Medical Journal in 2013.

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**for the year ended 31st December 2012**

***Development***

***Palliative Care for All***

A *Palliative Care for All* conference was held in September 2012 in the Royal College of Physicians of Ireland. This conference showcased the work of the three IHF-driven action research projects on the role of palliative care for people with dementia, heart failure, and respiratory disease.

The dementia action research project concluded during 2012, and the joint Alzheimer Society of Ireland/IHF report of the Dementia Feasibility Study - *Building Consensus* - was launched in December 2012. This report signposted a programme of work to support the integration of a palliative approach to care throughout the dementia journey. Implementation is planned for 2013.

The action research project on heart failure and palliative care, based in the Mater Misericordiae University Hospital, was successful in developing e-learning programmes for staff. It also paved the way for the local hospice service to accept referrals for patients with advanced heart failure, and introduced an outpatient programme of care for heart failure patients.

The action research project in St James' Hospital, which addressed the integration of palliative care for those with advanced respiratory disease, received due recognition at the Irish Thoracic Society conference, when the poster on the project received 3rd overall prize and 1st in the nursing category. The report of this project will be disseminated in 2013, and an audit of the impact of this work is also planned to determine longer term outcomes.

Progress was also made in addressing the need to improve end-of-life care for those with progressing neurological disease and as a result the Neurological Association of Ireland agreed to include this area in their work plan in 2013. The end-of-life care needs of adults who are homeless were highlighted by a study conducted by the Simon Community, with IHF input, and the IHF look forward to supporting the recommendations.

***Primary Palliative Care***

Phase 2 of the Primary Palliative Care programme commenced in 2012, addressing the implementation of the recommendations of the report, *Primary Palliative Care in Ireland* (IHF, HSE and Irish College of General Practitioners (ICGP), 2011). There was progress in relation to the introduction of a palliative care handover form for the transfer of information between family GPs and "Out of Hours" GP services. This form provides critical information on the palliative care needs of patients, including matters relating to symptom management and preferred place of care and is currently being piloted in HSE South by South Doc. Some advances were also made to establish a mechanism to support the identification of patients with palliative care needs in the community, and 2013 will see further engagement with the HSE and ICGP to introduce guidance for staff on this matter.

The report of this work was presented at an International Palliative Care Conference in Montreal in October 2012 and was heralded as an exemplar in terms of supporting the introduction of palliative care in primary care settings.

***Children***

The IHF continued to advocate for the implementation of the national policy on children's palliative care.

Funding continued for Ireland's only Children's Palliative Care Consultant, Dr. Mary Devins, as well as three Children's Outreach Nurses based in Drogheda, Waterford and Limerick. Two further Outreach Nurse positions are due to be filled and funded by the IHF from 2013.

Agreement was also reached between the IHF, Our Lady's Children's Hospital, Crumlin and the HSE on the continuation of paediatric palliative care education and training programmes for healthcare professionals for three years from 2013.

***Night Nursing***

The Nurses for Night Care service supports more patients with life limiting illness to die at home, surrounded by their close family in familiar surroundings. The demand for this service increased by 32% in 2012, with the overall costs reaching €330,000. The IHF is grateful to the Irish Cancer Society, who provide this service to people with conditions other than cancer on its behalf. Identifying alternative funding sources for this service will be a key priority in 2013.

***Family carers***

The IHF continued to address the needs of carers of those with life limiting illness, and as well as keeping the carers.ie website updated, it also held a workshop for those supporting carers, and participated in National Carers Week.

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**for the year ended 31st December 2012**

***Education, Training and Bereavement Services***

***Grants***

Development grant funding in 2012 totalled €178,000. These grants were awarded through an annual call process. Projects supported included the development of an innovative interdisciplinary undergraduate special study module in palliative care and a programme to improve the quality of care provided to patients with palliative care needs who present to Emergency Departments.

44 individuals received a total of €37,885 through the 2012 education and professional development grant scheme towards courses on improving care for people facing end-of-life. €6,000 was granted for organisations to design new workshops while Friends in Ireland and the Rose Project in Malawi received €32,000 from the international grant stream.

***Education***

The first 24 students of the Professional Certificate in Children and Loss run in partnership with the Royal College of Surgeons in Ireland graduated in summer 2012. The MSc in Bereavement Studies class also graduated and a new cohort was recruited. There were 20 Year One students and 17 Year Two students enrolled in 2012. The IHF continued its popular one/two-day training workshops which covered 23 titles and were attended by 436 individuals during 2012.

470 people registered for the introductory e-learning course '*Lost for Words, Words for Loss*' and work commenced on development of a new course for volunteer bereavement support organisations.

30 organisations received outreach training and advice on managing grief in the workplace while a training course for health/social care professionals providing palliative and oncology care to lesbian, gay and bisexual patients was developed and launched in conjunction with the Irish Cancer Society and St Vincent's University Hospital.

The bereaved.ie website which aims to provide direction, advice and support to people coping with bereavement, people helping those who are bereaved and professionals working in bereavement-related areas, was launched in 2012.

The IHF's Bereavement Education & Resource Centre redesigned the fifteen leaflets making up the bereavement information series and 40,000 of these leaflets were distributed free of charge during the year.

A new coordinator was appointed for the 'Final Journeys' suite of staff development programmes which run in acute and some community hospitals across the country. The staff development training courses aim to increase awareness about end of life care and promote confidence in communicating. The emphasis in 2012 was to work with larger hospitals or groups of smaller hospitals/residential care homes to train 'local' facilitators to run the programmes on the IHF's behalf and over 50 individuals were trained during the year. Two new sessions entitled 'Dealing with Bad News' and 'What Matters to Me' and a pilot version of training for staff who support people with learning disabilities were also developed.

In July 2012 the Minister for Children and Youth Affairs Frances Fitzgerald launched the Irish Childhood Bereavement Network which will act as a hub for those working with bereaved children, young people and their families on the island of Ireland. The Network will be co-funded by the IHF and the Family Support Agency.

The IHF's Therese Brady Research Fellow, Susan O'Flanagan, who was working in Blackrock Hospice, was awarded first class honours for her research and will graduate in 2013.

***All Ireland Institute***

The IHF continued to support the All Ireland Institute of Hospice and Palliative Care through its annual commitment of €200,000 which is to continue for a further three years.

***Fundraising***

Door-to-door fundraising continued successfully in raising funds for IHF programmes as well as promoting understanding of the IHF's work. Unfortunately income from other sources of individual giving including mail campaigns and the annual raffle fell in 2012 reflecting the challenging economic conditions. However the IHF were honoured to receive a substantial legacy during the year which enabled work to continue despite the fundraising shortfall in other areas.

***Sponsored cycles***

Kingspan continued their sponsorship of IHF's annual Cycle Challenge with 47 cyclists completing 650km over five days from Lyon to Nice.

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*Annual Events*

The IHF continued to coordinate the two national fundraising events for the Irish hospice movement in which all funds raised locally, stayed local. Hospice Sunflower Days continued to be supported by RTE's Mary Kennedy and Irish Pride, while 2012 marked 20 years of Ireland's Biggest Coffee Morning, supported by Marian Finucane, Sybil Mulcahy and Bewleys.

The Lady Golfers Howth Walk took place for the 24th successive year and the IHF also ran a successful National Nearest the Pin Challenge.

*Partnerships*

Our very valued relationships with Boots and Axa continued in 2012 and other organisations that supported the IHF during the year included Bord Gáis, Done Deal, Royal & Sun Alliance, CRH, the Royal College of Surgeons in Ireland, Laois Business Association and Eli Lilly.

For the second year, Early Childhood Ireland ran their "National Pyjama Day" in early childhood care and education services around the country raising €177,000 for the Hospice Homecare for Children Programme.

**Communications and Advocacy**

The IHF continued to engage with the media to raise public awareness of its work and support for its advocacy agenda. Extensive coverage was secured during the year in specialist and general national media, and a communications coordinator was appointed to further this work.

Following internal and external consultation, an advocacy strategy for the IHF was agreed. There was widespread political engagement during the year highlighting the significance of palliative care to the health service, the need for comprehensive services in all care settings and the importance of protecting the budget for palliative care.

The IHF made a number of presentations during 2012, including an address to the Fine Gael Parliamentary Party Health Committee on the IHF Strategic Plan, a briefing to Deputies and Senators from the South East on the need for progress on the building of a hospice in Waterford in conjunction with Waterford Hospice Foundation and participation in a National Carers Week Care Alliance presentation in Leinster House on the needs of carers for people approaching end of life.

**FINANCIAL REVIEW**

Overall, the IHF recorded net outgoing resources for the year of €8,603.

By arrangement with regional groups participating in Ireland's Biggest Coffee Morning and Sunflower Day, all funds raised locally from these events have stayed local. The IHF views this as part of its role of supporting the voluntary hospice movement in Ireland. These two fundraising days earn in excess of €2 million per annum for the sector.

**Results For The Year**

The results for the year and the balance sheet are set out on page 12 and 13.

**Financial Report for the Year**

	2012	2012	2011	2011
	€	€	€	€
<b>Incoming Resources</b>				
Donations	2,307,857		2,622,871	
Legacies	1,520,595		27,646	
Other Fundraising Income	1,106,940		1,165,767	
Training and Education Programmes	239,633		235,889	
Investment Income	97,187		106,094	
Grants	56,154	5,328,366	1,095,000	5,253,267
<b>Resources Expended</b>				
Fundraising Cost	(1,193,737)		(1,282,579)	
Grant Aid	(3,191,427)		(3,504,431)	
National Bereavement Centre	(862,681)		(802,786)	
Governance Costs	(89,124)	(5,336,969)	(90,113)	(5,679,909)
Net Outgoing Resources		(8,603)		(426,642)



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**Directors' Report**  
**for the year ended 31st December 2012**

**Reserves, Reserves Policy and Financial Position**

The Irish Hospice Foundation's available reserves at the end of the year were €3,458,678. The organisation has an agreed policy to hold funds amounting to one year of committed expenditure, which at year-end amounted to €3,200,000. Prudent financial management over the past few turbulent years enabled the Foundation to safeguard these assets.

The additional funds currently held, together with a significant fundraising initiative over the coming three years, are expected to be disbursed, inter alia, on the following programmes: Paediatric Palliative Care, Night Nursing, Hospice Friendly Hospitals, Primary Palliative Care, and Palliative Care for All.

**Investment Policy**

In accordance with the Memorandum and Articles of Association, the Directors have power to invest in investments as they see fit. The funds on hand are invested in fixed term deposits of less than three month's maturity.

**PLANS FOR FUTURE PERIODS**

The IHF will continue to fundraise to support its extensive development programme and will coordinate the national fundraising events which benefit local hospice services.

IHF will advocate for quality services at end of life for all including bereavement care.

In conjunction with Atlantic Philanthropies, the IHF will embark on a major programme to enable older people with dementia, to live and die at home with dignity, by supporting the development and dissemination of best practice models of innovation and care.

The work to build capacity to meet the end-of-life and bereavement care needs of patients and their families in all care settings, irrespective of age or diagnosis will continue.

The IHF will continue its Paediatric Palliative Care and Night Nursing programmes and raise funds to meet the anticipated increase in demand for these services.

Finally, the education and training programme on bereavement will continue with some further e-learning initiatives undertaken.

**ACCOUNTING RECORDS**

The Directors acknowledge their responsibility under Section 202 of the Companies Act 1990 to keep proper books and records for the company. The books and records are kept at Morrison Chambers, Nassau Street, Dublin 2.

**DIRECTORS RESPONSIBILITIES**

Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the financial results of the company for that year. In preparing the financial statements, the Directors as required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper books of account, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2012 and the accounting standards issued by the Accounting Standards Board (Generally Accepted Accounting Practice in Ireland). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**for the year ended 31st December 2012**

**AUDITORS**

The Auditors, Gaby Smyth & Co., Chartered Accountants, have expressed their willingness to continue in office in accordance with section 160(2) of the Companies Act, 1963.

**ON BEHALF OF THE BOARD**

  
**DIRECTOR**

  
**DIRECTOR**

**11th June 2013**

**The Irish Hospice Foundation Limited**  
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**Independent Auditors' Report to the Directors of the Irish Hospice Foundation Limited**

We have audited the financial statements on pages 12 to 20. These financial statements have been prepared under the accounting policies set out in the statement of accounting policies on page 15.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 9, the Directors of the company are responsible for the preparation of the financial statements in accordance with applicable law and accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 193 of the Companies Act, 1990 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts 1963 to 2012. We also report to you whether in our opinion: the company has kept proper books of account; and whether the information given in the Director's report is consistent with the financial statements. In addition we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding Directors' remuneration and Directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Director's report and consider the implications for our report if we become aware of any apparent misstatement within it.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standard on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

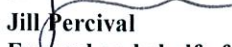
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31st December 2012 and of its result for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2012.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The company's financial statements are in agreement with the books of account.

In our opinion, the information given in the Director's report on pages 4 to 10 is consistent with the financial statements.

  
**Jill Percival**  
For and on behalf of

**Gaby Smyth & Co.**  
**Chartered Accountants and Registered Auditors**  
**92 Merrion Road**  
**Ballsbridge**  
**Dublin 4**

**11th June 2013**

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Statement of Financial Activities  
for the year ended 31st December 2012

	Notes	2012 €	2012 €	2012 €	2011 €
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>Incoming Resources</b>	<b>2</b>				
<i>Incoming Resources From Generated Funds</i>					
<i>Voluntary Income</i>					
Donations		2,155,377	152,480	2,307,857	2,622,871
Legacies		1,520,595	-	1,520,595	27,646
		<u>3,675,972</u>	<u>152,480</u>	<u>3,828,452</u>	<u>2,650,517</u>
<i>Activities for Generating Funds</i>					
Other Fundraising Income		345,717	761,223	1,106,940	1,165,767
Training and Education Programmes		239,633	-	239,633	235,889
		<u>585,350</u>	<u>761,223</u>	<u>1,346,573</u>	<u>1,401,656</u>
<i>Investment Income</i>		97,187	-	97,187	106,094
<i>Incoming Resources from Charitable Activities:</i>					
Grants		5,000	51,154	56,154	1,095,000
<b>Total Incoming Resources</b>		<u>4,363,509</u>	<u>964,857</u>	<u>5,328,366</u>	<u>5,253,267</u>
<b>Resources Expended</b>					
<i>Cost of Generating Funds</i>					
Fundraising Cost	5	(894,755)	(298,982)	(1,193,737)	(1,282,579)
<i>Charitable Activities</i>					
Grant Aid	3	(2,626,066)	(565,361)	(3,191,427)	(3,504,431)
National Bereavement Centre	4	(862,681)	-	(862,681)	(802,786)
<i>Governance Costs</i>	6	(89,124)	-	(89,124)	(90,113)
<b>Total Resources Expended</b>		<u>(4,472,626)</u>	<u>(864,343)</u>	<u>(5,336,969)</u>	<u>(5,679,909)</u>
<b>Net Outgoing Resources</b>		<u>(109,117)</u>	<u>100,514</u>	<u>(8,603)</u>	<u>(426,642)</u>
<b>Transferred from General Reserves</b>		(109,117)	100,514	(8,603)	(426,642)
<b>Funds at the Beginning of the Year</b>		<u>1,995,432</u>	<u>1,471,849</u>	<u>3,467,281</u>	<u>3,893,923</u>
<b>Funds at the End of the Year</b>		<u>1,886,315</u>	<u>1,572,363</u>	<u>3,458,678</u>	<u>3,467,281</u>

There are no recognised gains or losses other than the incomings/outgoings for the above two financial years.

The financial statements were approved by the Board on 11th June 2013 and signed on its behalf by

  
DIRECTOR

  
DIRECTOR

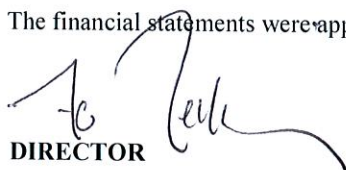
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**Balance Sheet**  
as at 31st December 2012

	Notes	€	2012 €	€	2011 €
<b>Fixed Assets</b>					
Tangible Assets	11		164,149		196,319
<b>Current Assets</b>					
Debtors	12	208,214		271,161	
Cash at bank and in hand		4,313,863		4,191,875	
		<u>4,522,077</u>		<u>4,463,036</u>	
<b>Creditors: Amounts falling due within one year</b>	13	(882,548)		(911,169)	
<b>Deferred Income</b>	14	<u>(345,000)</u>		<u>(280,905)</u>	
<b>Net Current Assets</b>			3,294,529		3,270,962
<b>Total Net Assets</b>			<u>3,458,678</u>		<u>3,467,281</u>
<b>Reserves and Funds</b>					
Restricted Funds	9		1,572,363		1,471,849
Unrestricted Funds	9		<u>1,886,315</u>		<u>1,995,432</u>
			<u>3,458,678</u>		<u>3,467,281</u>

The notes on pages 15 to 20 form part of these accounts.

The financial statements were approved by the Board on 11th June 2013 and signed on its behalf by

  
DIRECTOR

  
DIRECTOR

**The Irish Hospice Foundation Limited**  
**(A company limited by guarantee)**

**Cash Flow Statement**  
**for the year ended 31st December 2012**

	Notes	2012 €	2011 €
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>15</b>	<u>48,119</u>	<u>(240,818)</u>
		48,119	(240,818)
<b>Capital Expenditure and Financial Investment</b>			
Payments to Acquire Tangible Fixed Assets		<u>(13,260)</u>	<u>(6,682)</u>
		(13,260)	(6,682)
<b>(Decrease) / Increase in Cash</b>		<u><u>34,859</u></u>	<u><u>(247,500)</u></u>

**Reconciliation of Net Cash Flow to Movement in Net Funds**  
**For the year ended 31st December 2012**

	Notes	2012 €	2011 €
Increase / (Decrease) in Cash in the Year		<u>34,859</u>	<u>(247,500)</u>
Movement in Net Funds in the Period	<b>16</b>	34,859	(247,500)
Net Funds at 1st January 2012	<b>16</b>	<u>4,023,478</u>	<u>4,270,978</u>
Net Funds at 31st December 2012	<b>16</b>	<u><u>4,058,337</u></u>	<u><u>4,023,478</u></u>

**The Irish Hospice Foundation Limited**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**for the year ended 31st December 2012**

**1. Statement of Accounting Policies**

**1.2 Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of Preparation**

The financial statements have been prepared in accordance with applicable accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by Chartered Accountants Ireland and issued by the Accounting Standards Board.

The financial statements are presented in a form which complies with the Statement of Recommended Practice (SORP) for Charities as issued by the Charities Commissioners for England and Wales in March 2005. Compliance with SORP is not mandatory for Irish charities, however the company has adopted a number of its disclosure requirements. As a result of adopting the SORP for Charities, the Financial Statements include a detailed statement of financial activities.

**1.2 Tangible Fixed Assets & Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their useful lives at the following annual rates:

Furniture and equipment	20% Straight Line
Computer Equipment	33.33% Straight Line
Leasehold Improvements	6.67% Straight Line

**1.3 Stocks**

Stocks are valued at the lower of cost and net realisable value.

**1.4 Income and Expenditure**

Income and expenditure are accounted for on an accruals basis where applicable. Voluntary donations are recognised upon entry to the Foundation's accounting records.

**1.5 Donations**

Monies received or raised for a specific hospice activity are set aside in a separate restricted fund to be applied thereto. Donations received for a specific hospice are included in donation income.

**1.6 Government Grants**

Capital grants received and receivable are credited to a deferred income account and released to revenue at the same rate as the assets to which they relate are depreciated. Revenue grants are credited to revenue in the period to which they relate.

**1.7 Pension Costs**

Contributions payable to the pension scheme are charged to the statement of financial activities.

**1.8 Resources expended**

Resources expended are analysed between grant aid, national bereavement centre, costs of fundraising and governance costs. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

**The Irish Hospice Foundation Limited**  
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**Notes to the Financial Statements**  
for the year ended 31st December 2012

**2. Incoming Resources**

	Sch	2012 €	2011 €
<b>Donations</b>			
General Donations		17,500	115,706
Campaigns	II	2,290,357	2,507,165
		2,307,857	2,622,871
<b>Legacies</b>		1,520,595	27,646
<b>Other Fundraising Income</b>			
Fundraising Events		884,286	1,021,735
Card Sales		65,857	49,329
National Fundraising Event	II	156,797	94,703
		1,106,940	1,165,767
<b>Training and Education Programmes</b>			
Bereavement Workshops		74,967	71,140
University Post Graduate Course		150,415	135,432
Outreach Training		14,251	29,317
		239,633	235,889
<b>Deposit Interest</b>		97,187	106,094
<b>Grant</b>			
Grants from Atlantic Philanthropies		41,154	1,050,000
Other Grants		15,000	45,000
		56,154	1,095,000
<b>Total Incoming Resources</b>		5,328,366	5,253,267

**3. Grant Aid and Development Projects**

	Note	2012 €	2011 €
Direct Grant Aid		1,728,019	1,806,437
Sunflower Day & Coffee Morning	10	161,545	94,378
Salaries		1,244,236	1,461,578
Office/Service Costs		57,627	142,038
<b>Total Grant Aid and Development Projects</b>		3,191,427	3,504,431

**4. National Bereavement Education and Resource Centre**

	2012 €	2011 €
Direct Cost of Courses	144,608	100,818
Information Centre	24,076	16,895
Direct Expenditure on Advocacy Programme	42,735	41,139
Salaries	434,943	430,876
Office/Service Costs	216,319	213,058
<b>Total National Bereavement, Education and Resource Centre</b>	862,681	802,786



**The Irish Hospice Foundation Limited**  
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**Notes to the Financial Statements**  
for the year ended 31st December 2012

**5. Fundraising**

	<b>2012</b>	<b>2011</b>
	€	€
Fundraising Campaigns (1)	516,540	569,316
Direct Mail (1)	243,170	253,724
Salaries	337,885	364,846
Office/Service Costs	96,142	94,693
<b>Total Fundraising Costs</b>	<b>1,193,737</b>	<b>1,282,579</b>

(1) The fundraising benefits of these campaigns materialise in future years.

**6. Governance Costs**

	<b>2012</b>	<b>2011</b>
	€	€
Salaries	58,159	59,840
Audit Fees	6,930	6,600
Office/Service Costs	24,035	23,673
<b>Total Governance Costs</b>	<b>89,124</b>	<b>90,113</b>

**7. Surplus of Income over Expenditure**

	<b>2012</b>	<b>2011</b>
	€	€
This is stated after charging		
Depreciation	45,430	47,919
Rent of Premises	135,028	190,461
Auditor's Remuneration	6,765	6,600
	<b>187,223</b>	<b>244,980</b>

**8. Employees**

	<b>2012</b>	<b>2011</b>
	Number	Number
<b>Number of Employees</b>		
The average monthly number of employees during the year was	<b>33</b>	<b>34</b>
<b>Employment Costs</b>	€	€
Wages and Salaries	1,798,994	2,009,291
Employers PRSI	161,014	160,578
Pension Costs	115,213	147,267
	<b>2,075,221</b>	<b>2,317,136</b>

The employees are engaged in activities throughout the organisation, including Hospice Friendly Hospitals, Education and Training programmes, Development programmes and Fundraising.

**The Irish Hospice Foundation Limited**  
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**Notes to the Financial Statements**  
for the year ended 31st December 2012

**9. Funds Balance**

	Balance 01/01/12 €	Net Income €	Grant Aid €	Granted Salary €	Balance 31/12/12 €
<b>Restricted</b>					
Paediatric Palliative Care	1,416,058	614,721	(458,416)	-	1,572,363
Hospice Friendly Hospitals	55,791	51,154	-	(106,945)	-
	<u>1,471,849</u>	<u>665,875</u>	<u>(458,416)</u>	<u>(106,945)</u>	<u>1,572,363</u>
<b>Unrestricted</b>					
Other Activities	1,995,432	1,822,930	(1,269,603)	(662,444)	1,886,315
	<u>3,467,281</u>	<u>2,488,805</u>	<u>(1,728,019)</u>	<u>(769,389)</u>	<u>3,458,678</u>

**10. Grants and Projects-Other Activities**

	2012 €	2011 €
<b>Unrestricted Grants and Projects</b>		
Educational Grants	49,175	81,035
Bereavement Resource Centre	26,816	44,225
Other Grants	-	3,552
Palliative Care for All	34,070	58,556
Hardship Grants	19,810	10,200
All Ireland Institute of Hospice and Palliative Care	200,000	200,000
International Hospice Care	35,000	41,000
Bereavement Co-ordinator	11,939	5,320
Development Projects	198,977	305,989
Nurses for Night Care	337,718	255,741
Primary Palliative Care	6,239	5,581
Hospice Friendly Hospitals	255,418	-
Pathfinder and Other Projects	90,992	-
Hospice Organisation Training	3,449	16,255
<b>Total unrestricted Grants</b>	<u>1,269,603</u>	<u>1,027,454</u>
<b>Restricted Grants and Projects</b>		
Children's Liaison Service	42,350	57,496
Hospice Friendly Hospitals	-	440,541
Extending Access	-	45,000
Paediatric Palliative Care	408,285	170,335
Children's Educational Programme, Crumlin	7,781	65,611
<b>Total Restricted Grants</b>	<u>458,416</u>	<u>778,983</u>
<b>Total Expenditure on Grants and Projects</b>	<u>1,728,019</u>	<u>1,806,437</u>

**The Irish Hospice Foundation Limited**  
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**Notes to the Financial Statements**  
for the year ended 31st December 2012

**11. Tangible Assets**

	Leasehold Improvements €	Furniture & Equipment €	Computer Equipment €	Total €
<b>Cost</b>				
At 1st January 2012	397,430	199,090	104,815	701,335
Additions	-	3,472	9,788	13,260
Disposals	-	(41,526)	-	(41,526)
At 31st December 2012	<u>397,430</u>	<u>161,036</u>	<u>114,603</u>	<u>673,069</u>
<b>Accumulated Depreciation</b>				
At 1st January 2012	239,168	173,464	92,384	505,016
Charge for the Year	26,499	9,264	9,667	45,430
Depreciation on Disposals	-	(41,526)	-	(41,526)
At 31st December 2012	<u>265,667</u>	<u>141,202</u>	<u>102,051</u>	<u>508,920</u>
<b>Net Book Value</b>				
At 31st December 2011	<u>158,262</u>	<u>25,626</u>	<u>12,431</u>	<u>196,319</u>
At 31st December 2012	<u>131,763</u>	<u>19,834</u>	<u>12,552</u>	<u>164,149</u>

**12. Debtors**

	2012 €	2011 €
Fundraising Events	23,808	49,861
Income Tax Refunds	95,000	150,000
Deposit Interest	31,640	36,036
Prepayments	24,180	25,829
Sundry Debtors	33,586	9,435
	<u>208,214</u>	<u>271,161</u>

**13. Creditors**

	2012 €	2011 €
Amounts falling due within one year:		
Bank Overdraft	255,526	168,397
Grants	153,222	316,883
Trade Creditors and Accruals	410,418	355,081
PAYE/PRSI	63,382	70,808
	<u>882,548</u>	<u>911,169</u>

**The Irish Hospice Foundation Limited**  
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**Notes to the Financial Statements**  
for the year ended 31st December 2012

**14. Deferred Income**

	2012	2011
	€	€
At 1st January 2011	280,905	289,900
Movement for year	64,095	(8,995)
At 31st December 2011	345,000	280,905

**15. Reconciliation of Operating Income to Net Cash Inflow from Operating Activities**

	2012	2011
	€	€
Operating Deficit	(8,603)	(426,642)
Depreciation of Tangible Assets	45,430	47,919
Deferred Grants Received	64,095	(8,995)
Decrease in Debtors	62,947	66,362
(Decrease)/Increase in Creditors	(115,750)	80,538
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>48,119</b>	<b>(240,818)</b>

**16. Analysis of Net Funds**

	01/01/12	Cashflow 2012	31/12/12
	€	€	€
Cash in Hand and at Bank	4,023,478	34,859	4,058,337
<b>Net Funds</b>	<b>4,023,478</b>	<b>34,859</b>	<b>4,058,337</b>

The equivalent disclosure for the prior year is as follows:

	01/01/11	Cashflow 2011	31/12/11
	€	€	€
Cash in Hand and at Bank	4,270,978	(247,500)	4,023,478
<b>Net Funds</b>	<b>4,270,978</b>	<b>(247,500)</b>	<b>4,023,478</b>

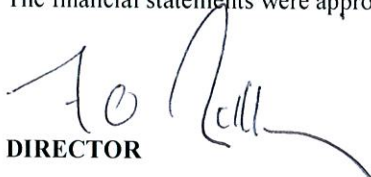
**17. Commitments**

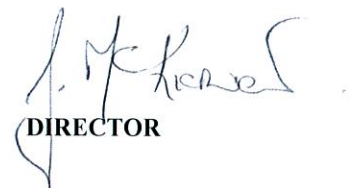
The Irish Hospice Foundation has committed to fund a Paediatric Palliative Care Consultant for a period of five years and five Paediatric Palliative Care nurses for a period of three years. The consultant and three nurses are currently in post and the other two nurses are currently being recruited. The total cost to the Irish Hospice Foundation over the four years from 2013 to 2016 will be approximately €1.8 million.

The Irish Hospice Foundation has committed to provide funding of €1 million to the All Ireland Institute of Hospice & Palliative Care. This funding commenced in 2011 with annual payments of €200,000. A further €600,000 will be paid over the next three years.

**18. Approval of Financial Statements**

The financial statements were approved by the Board of Directors on 11th June 2013.

  
**DIRECTOR**

  
**DIRECTOR**